

# Treasurers Report

## (Period ending 30 June 2009)



The strength of a unified industry voice.

• Starting Balance	\$17,445.21
– 1 January 2009	
• Income	\$ 9,692.72
– Dues (\$7,150.00)	
– Other (\$2,542.72)	
• Expenses	\$9,788.00
• Balance	\$17,349.93
– 30 June 2009	

# 2009 Income Summary (30 June 2009)



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<u>Item</u>	<u>Amount</u>	<u>Comment</u>
Membership Dues	\$7,150.00	23 members have paid dues for 2009, \$700 Bronze Sponsor support from NGC/LS
FPC Brochure Co-Sponsorships	\$2,453.87	18 contributors including FPC
Other	\$88.85	PayPal interest; misc
Cum thru 6/30/09	\$9,692.72	

**NOTE:** Thanks again to Northrop Grumman Laser Systems for their Bronze Sponsor support for 2009!

# 2009 Expenses Summary (30 June 09)



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Trade Show expenses	\$352.95	Florida Venture sponsorship & DSS banquet table
Web Site Fees	\$12.95	
Photonics Research Project	\$6,000.00	FHTCC sponsor; Guy Hagen conducted
ED Compensation	\$2,750.00	
Other	\$672.10	Postage, misc. expenses
Cum thru 6/30/09	\$9,788.00	

# 2009 Financial Performance (30 June 09)



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<u>Item</u>	<u>Income</u>	<u>Expense</u>	<u>Net</u>	<u>Cash Bal</u>
<b>2009 Actuals thru 6/30/09</b>	\$9,692.72	<b>(\$3,788.00)</b>	\$5,904.72	\$17,349.93
<b>2009 Budget approved by Board (Dec 2008)</b>	\$12,183.20	<b>(\$7,527.70)</b>	\$4,655.50	\$17,615.26

# 2009 Financial Projections (30 June 09)



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<u>Item</u>	<u>Income</u>	<u>Expense</u>	<u>Net</u>	<u>Cash Bal</u>
2009 Projections thru 12/31/09	\$11,342.72	(\$11,254.70)	\$88.02	\$11,533.23
2009 Budget approved by Board (Dec 2008)	\$13,891.40	(\$12,594.40)	\$1,297.00	\$14,256.76

## Notes:

- Year-end income projection is (\$2,548.68) lower and year-end cash balance projection is (\$2,723.53) lower than that in the 2009 budget approved by FPC Board in Dec 2008. Primary reason is lower dues income.
- Year-end expense projection is (\$1,339.70) lower. Sponsorship, Events, Education/Training, and Marketing expenses have been reduced.
- Starting cash balance was lower than anticipated primarily due to delay in dues payment.